

shall take effect June 1, 1976.

Approved May 17, 1976.

CHAPTER 753

(House Bill 1303)

AN ACT concerning

Frederick County - Interest Rate for Redemption
of Property

FOR the purpose of providing that in Frederick County the interest rate to be paid for the redemption of property shall be fixed by the County Commissioners, but not to exceed a certain percent a year; and clarifying language.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes

Section 83 and 93

Annotated Code of Maryland

(1975 Replacement Volume and 1975 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Sections 83 and 93 of Article 81 - Revenue and Taxes, of the Annotated Code of Maryland (1975 Replacement Volume and 1975 Supplement) be and they are hereby repealed and reenacted, with amendments, to read as follows:

Article 81 - Revenue and Taxes

83.

The collector shall deliver to the purchaser a certificate of sale under his hand and seal, acknowledged by him as a conveyance of land, which certificate shall set forth that the property therein described was sold by him to the purchaser, the date of the sale, the amount for which the property was sold, the total amount of taxes due thereon at the time of sale, together with interest and penalties thereon and expenses incurred in making the sale, a description of the property in substantially the same form as the description appearing on the collector's tax roll, a statement that the rate of redemption is six percent per annum (except that in Baltimore City the rate shall be [six] 6 percent [per annum] A YEAR or such other rate as is fixed by ordinance of the city council ,AND IN FREDERICK COUNTY THE RATE